

## 2016 PERFORMANCE

# Ekuiņas funds record gross portfolio returns of RM798m

**KUALA LUMPUR:** Ekuiti Nasional Bhd's (Ekuiņas) Ekuiņas Direct (Tranche I) and the Ekuiņas Direct (Tranche II) funds recorded gross portfolio returns of RM466.4 million and RM331.6 million, respectively, for the financial year ended December 31 last year.

The growth in the Ekuiņas Direct (Tranche I) fund represented a gross annualised internal rate of return (IRR) of 13.1 per cent and a net annualised IRR of 9.4 per cent, exceeding the long-term minimum targeted annualised return of 12 per cent.

The return for the Ekuiņas Direct (Tranche II) translated into a gross annualised IRR of 18.1 per cent and a net annualised IRR of

12.7 per cent.

"We have done reasonably well despite the challenging economic environment. For the seventh year running, Ekuiņas has succeeded in maintaining its IRR above the minimum target of 12 per cent a year," said chairman Raja Tan Sri Arshad Raja Tun Uda, here, yesterday.

Ekuiņas undertook seven direct and outsourced investments with a total commitment capital of RM172.6 million last year.

The total cumulative committed investments undertaken by Ekuiņas amounted to RM3 billion, which together with private capital, facilitated a total capital deployment of RM3.6 billion, said Raja Arshad. **Bernama**